

**European Cluster Alliance Against Coronavirus** 

# Tuesday 19<sup>th</sup> May, 2020 at 8.30

Working format is based on "Gilles Rules" (designed to allow everybody to speak and share, optimizing time)

<u>Link to registration of the session</u>

# Topic of the day: Coronavirus Response Investment Initiative Plus (CRII+): New actions to mobilise essential investments and resources

## CONCEPTUAL FRAMEWORK

#### Tereza Krausova, DG REGIO

UE developed new actions to mobilise essential investments and resources across cohesion policies. The regulation (EU) 2020/460 (CRII) 30 march is the first package with immediate response to the pandemic while regulation (EU) 2020/558 (CRII+) 23 april is the second package upon requests from MS. The first regulation entered into force on the 1<sup>st</sup> of April while the second entered into force on April 24.

In the first package, the main changes are a **simplified procedure for re-programming** introduced to transfer certain resources inside OP.

The CRII+ enables all non-utilised support from the cohesion policy funds to be mobilised to address the effects of the public health crisis on our economies and societies. **More flexibility and liquidity** is possible thanks to full flexibility to transfer resources between the 3 cohesion policy Funds and between regions. Also, for program amendments there is no need to respect thematic concentration requirements and for the accounting year 2020-2021 it is possible to apply for EU co-financing rates. This occasion is available for all programs including Interreg but not IPA CBC or ENI CBC. The CRII+ also permits **less administrative burden** thanks to more flexible deadlines like the deadline for submission of annual reports which was extended to the 30 September 2020.

For SMEs the modification provides support in the form of **working capital** in order to address a public health crisis with eligibility of ERDF to overcome difficulties linked to Covid and financing of short employment schemes under the EFS.

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#### Marek Przeor, DG GROW

The use of CRII and CRII+ **depends by member states**. The availability of funding depends on the level of contracted and the MS plans to overcome the crisis by financing hospitals, PPE, unemployment and salary subsidies.

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#### Esteban Pelayo, EURADA

Eurada is the unique European Club of economic developers able to bridge local and regional development agencies with European and its opportunities. Esteban provides **practical examples** in order to share actions and best practices used by the local agencies to fight unemployment and to solve the problem of liquidity. He quoted <u>Agencia IDEA</u> for its ability to minimise the risk, <u>ADI</u> for the creation of a platform to link industrial initiatives to meet medical needs, <u>MARR</u> because of specific services to the regional companies in supporting investors and <u>ADR</u> for being contributing to the sustainable development of the Centre Region.

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# **NEEDS**

Establishing and implementing dialogues and communication between the European Union, the Third Sector, companies and all stakeholders involved.

Rethink management to have more flexibility with the use of ICT, such as easier reprogramming, monitoring, impact evaluation and new cities tools development.

Guarantee liquidity and employment

## **SOLUTIONS**

Local development agency (Agencia IDEA Andalucia, ADI Nuovelle Aquitaine, MARR Malopolska Regional Development Agency, ADR Centru) acted to:

- guarantee liquidity
- extended period for project submission
- change on credit conditions