

EURADA European Associationof Development Agencies

Event: Coronavirus Response Investment

Initiative

Date & place: European Alliance Against

Coronavirus: meeting 19th May 2020

Esteban Pelayo

Director of EURADA



Regional Development Agencies in Europe

What is a development agency?

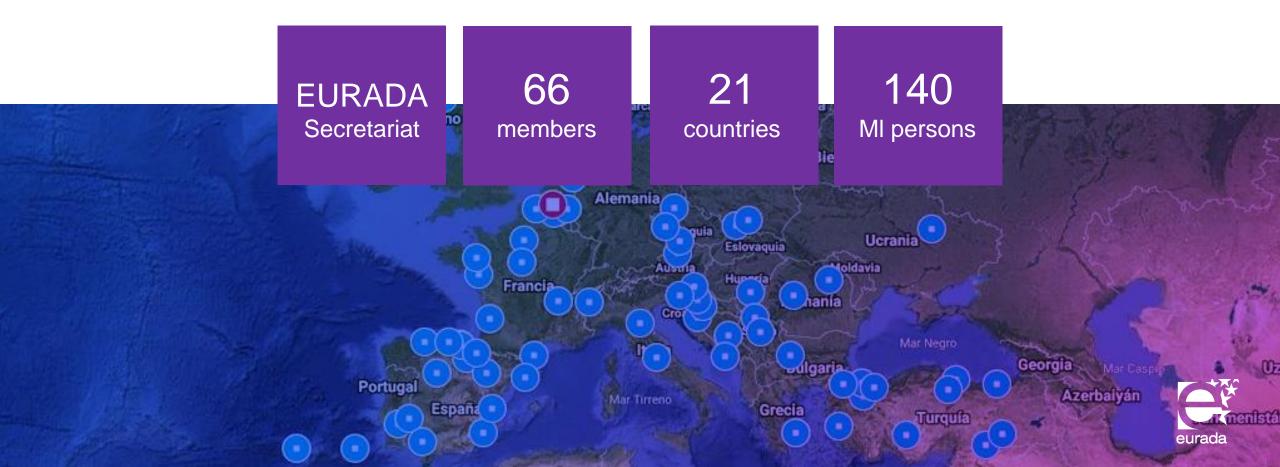
Development Agencies are mainly public entities:

- carrying out an economic development mission characterised by the search and promotion of the overall interest of an area (and not corporative or sectorial);
- significantly liaising with a local, metropolitan or regional authority with respect to management, financing or mission.





EURADA Network at European level

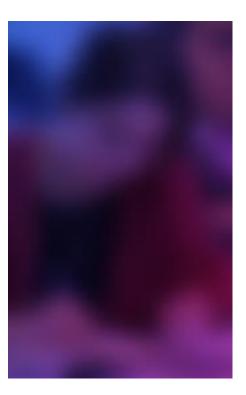




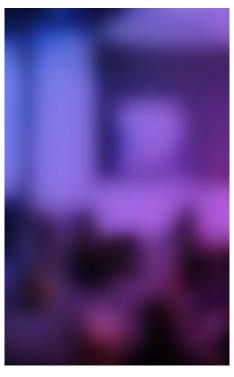
Organisation of European high-level events



Dialogue with EU institutions



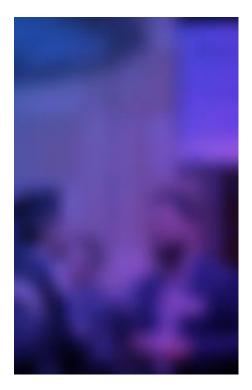
Training of regional economic practitioners



Participation in and assistance for EU projects



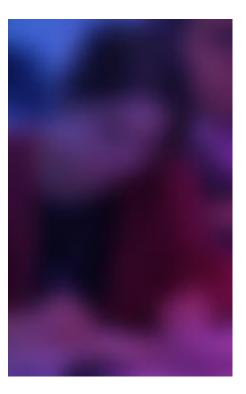
Coordination of EURADA working groups



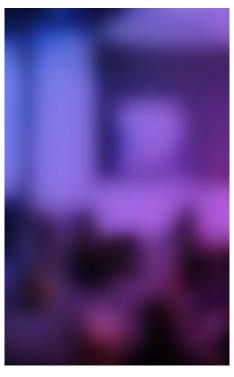
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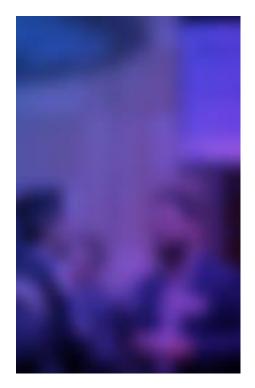
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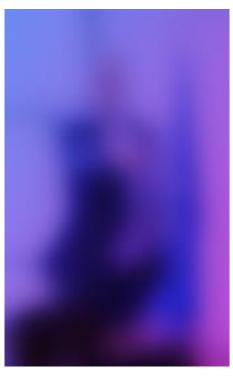
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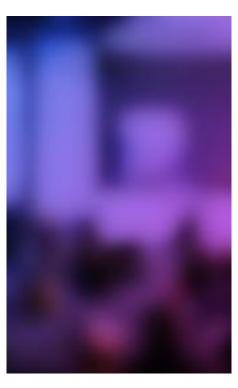
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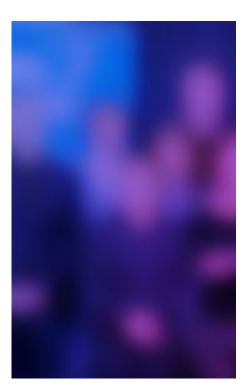
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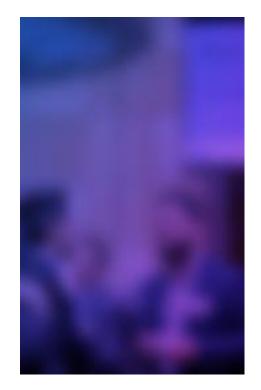
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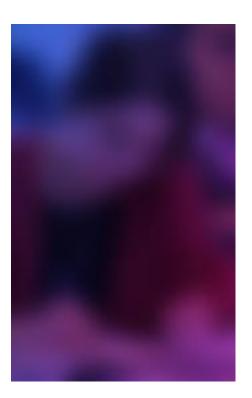
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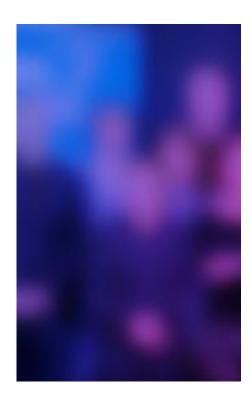
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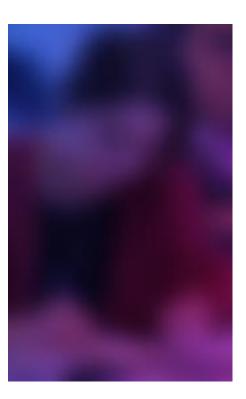
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Use of structural funds for COVID-19 economic response

RDAs in Europe: Initial response



Agencia IDEA Andalucia



Moratorium of payments

Andalusian Public Fund for Business Financing and Economic Development and the Jeremie Fund



Other actions

- 36 M€ in a fund for guarantees to small business, to leverage 500M in loans(<50.000€)
- 20 M€ in guarantees to the financial system to facilitated 100 M€ in Loans (>300.000€)
- Defer payments of companies hosted
- R&I call
- Digital transformation: teleworking
- 51 M€ Grants to cover guarantees financial cost



ADI Nouvelle Aquitaine



90 M€ from the region for loans, credist and grants

- SME and self employees with lower turnover
- Social economy and solidarity
- Working capital for SMEs
- Support to associations





Other actions

- Platform to link industrial initiatives to meet medical needs
- Call for proposals (AMI Flash) for research and innovation projects



MARR Malopolska Regional Development Agency



Change on credit conditions

- To secure liquidity in SME companies and to maintain jobs.
- Additional 6-month in the repayment of loan capital instalments
- 4-month of loan delay in the repayment of capital and interest instalments.



Other services

- Specific services to the regional companies supporting investors, attraction foreign direct investments
- Strong economic branding of the region.
- IPR protection, innovation funds, R&D cooperation





ADR Centru Agentia pentru Dezvoltare Regionala Centru



Extended period for project submission

Extended the project submission period for the call for enterprises (priority axis 9) until 31st of July



Other actions

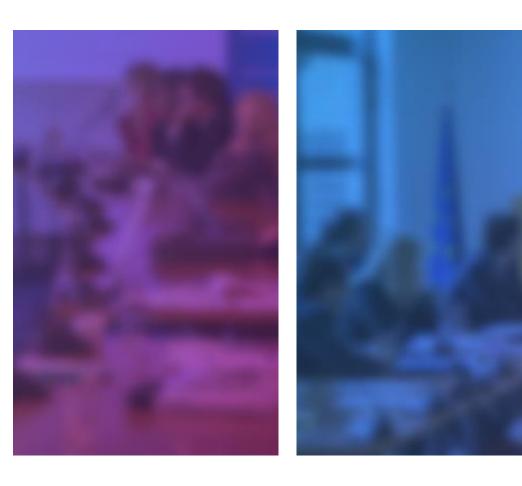
- Contributing to the sustainable and equitable development of the Centre Region
- Elaborates the regional development plan and manages as intermediate body the European Regional Development funds





3 Conclusions

- Regional Development Agencies are using own resources and ESIF for COVID-19 response
- CRII is good initiative, However
 Cohesion policy does not have yet the
 flexibility for urgent economic response
- Need to rethink our management to have more flexibility with the use of ICT we could have easier reprogramming, monitoring, impact evaluation, etc.







EURADA is the unique European club of economic developers able to bridge local and regional development agencies with Europe and its opportunities.

Contact us

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Thank you for your attention



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