

Pitching Session

Lusanda Fibi

Director



-
- Captain Faisal Sultan - Chairman
- Mr Dereck Zimmerman – Deputy Chairman
- Mr Odwa Mtati – Board Director
- Mr John Lowler – Board Director
- Mr Redah De Maine – Board Director
- Mr Lusanda Fibi – Board Director

Fishing project: Off take contract, Partnership or Investment

- **Executive Summary**
- **Background**
- In March 2020, the awarding of the fishing permits for the first time ever to more than 4 000 subsistence fishermen in the Eastern Cape, along with the launch of the province's '**Oceans Economy Masterplan**' marked a major positive economic turning point for one of South Africa's poorest regions.
- The **Eastern Cape**, as we all know, is blessed with **over 800 kilometers** of a coastline.
- Over the next 18 years, the province's plan, developed with the **assistance of the Nelson Mandela University and South African Maritime Authority Institute** hopes to create no less than 1.8-million jobs deriving from investment projects **across nine (9) prioritized subsectors of the maritime economic sector.**
- **These include**
- **Marine transport,**
- **Manufacturing sector and Developing infrastructure of small harbors,**
- **Offshore oil and gas,**
- **Tourism,**
- **Construction, renewable energy,**
- **Fisheries,**
- **Communication,**
- **Desalination**
- **and related business economic activities.**

- **Small Scale Fishing Initiative Community**

- Eastern Cape⁷⁸ cooperatives representing as many as 5335 artisanal rural community fishermen were awarded fishing permits.
- The Small Scale Fishing Project covering Oliver Tambo, Alfred Ndzo and Amatole District Municipalities consists of 53 cooperatives with a total membership of some 4361 members.
- These co-operatives have been awarded long term fishing rights spanning a 15 year period.
- In terms of the rights accorded, the rural community fishermen in the area will be allowed to harvest with immediate effect an assortment of fish species ranging from East Coast rock lobster, mussels, seaweed, hake to sardines and some other.
- These communities have currently **limited to no infrastructure and resources available** for sustainable small scale fishing.

Partnership

Investment to acquire:

- Boats
- Nets
- Fish Processing Plant
- Transportation

Offer:

- Partnership on Equity
- Partnership on profit sharing
- Catching agreement

Achieving Sustainable Development Goals