



FinTech Scotland Leadership Team Developments

FinTech Scotland is today announcing a number of leadership team developments as it looks to build on the progress made over the last couple of years in developing the fintech community and cluster in Scotland

From November, Stephen Ingledew will become executive chair of FinTech Scotland after leading the body as chief executive from its initial formation in January 2018.

Stephen will remain very much involved with the strategic leadership of FinTech Scotland and the move to executive chair will enable the body to develop further the leadership team as it looks to build on the impact to date as a cluster management body.

David Ferguson, the current non-executive chair of FinTech Scotland, will step down from the role which he has held for over two years. David will continue to actively support FinTech Scotland move into its next phase.

Over the coming months, FinTech Scotland will commence the process of appointing a new chief executive to take over from Stephen and it anticipates being in a position to complete the process by the end of the year.

In the interim, from early November Nicola Anderson, the current strategic development director of FinTech Scotland, will take on the role of acting chief executive.

Nicola has been on full time secondment with FinTech Scotland from the Financial Conduct Authority for two years and has played a significant role with Stephen, Mickael Paris and Shery Johnston in supporting the fintech SME community and the rapid progress of fintech initiatives.

In addition, to his role of executive chairman for FinTech Scotland, Stephen will take on a part time secondment to Scottish Enterprise as an interim director for six months from November.

Stephen will report to Linda Hanna, Managing Director of Scottish Enterprise, and will contribute to the development of future strategic opportunities to support economic recovery.

In addition, Stephen has recently been appointed to the newly formed UK Government Innovation Expert Group set up to advise on driving productivity through innovation.

<https://www.gov.uk/government/groups/innovation-expert-group>

Commenting on the leadership announcements, Stephen Ingledew said “ It has been a privilege to lead FinTech Scotland and deliver significant milestones across the fintech cluster. This is the right time to further strengthen further the leadership team.

I’d like to take this opportunity to thank David for his valuable leadership as chair as well as the fintech community and strategic partners whose ongoing collaboration to date has made the progress possible.

I look forward to working with the Scottish Enterprise team to accelerate and shape strategic programmes, sharing my experience of developing clusters to drive inclusive innovation and economic opportunities”.

David Ferguson, the chief executive of Nucleus Financial said, “It’s been hugely interesting seeing FinTech Scotland come into being and to see Stephen do such a great job of generating momentum over the last couple of years. I’m grateful to everyone who has joined in and helped carry us to the point where things are so well set up for the next phase”

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About FinTech Scotland

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FinTech Scotland is an independent not for profit body jointly established by the financial services sector, universities and Scottish Government to ensure that Scotland seizes the FinTech opportunities and achieves positive economic and social outcomes by encouraging financial innovation, collaboration and inclusion as part of the country's broader digital economy objectives.

The organisation acts as a strategic enabler and cluster management body focused on leveraging the potential economic (i.e. productivity, business creation, employment) and social (i.e. financial inclusion, well-being and accessibility) benefits arising from becoming a leading global centre focused on Fintech innovation.

FinTech Scotland's objectives are to develop an innovative community of FinTech firms, generate impactful collaborations between firms of all sizes and foster an inclusive cluster which is globally recognised and connected.

In January 2020, FinTech Scotland was formally recognised for the development for the Fintech cluster in Scotland and accredited with the bronze label for Cluster Management Excellence by the European Secretariat for Cluster Analysis.

FinTech Scotland was initially founded in January 2018 as a joint initiative by Lloyds Banking Group, HSBC, University of Edinburgh, Scottish Government and Scottish Enterprise. The organisation is now supported by a broad range of global financial services, technology and professional services firms as well as University of Edinburgh and University of Strathclyde, the Financial Conduct Authority, Scottish Government and Scottish Enterprise.

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